

Oregon Society of Enrolled Agents
Board of Directors Meeting
Umpqua Bank - Eugene
July 27, 2018

Meeting called to order by President Daniel Stearns at 11:18 a.m.

Mission statement was read by Barbara Craven.

Carol Wild received proxies from Michael Davidson and Evelyn Davis. There were enough present for a quorum. Sign in sheet attached.

Minutes were read for the May 21, 2018 meeting. Correction was to correct spelling of Kirkwood Donavin's last name. Daniel Stearns moved to accept minutes as corrected. Kirkwood Donavin seconded. Motion passed.

President's Report:

Daniel Stearns wanted to welcome the new board members. He talked about that it seems that chapters are not doing anything. He asked what could be done to get chapters having meetings. Daniel Stearns asked if Ira Rosenberg and Carol Wild could get help from Michael Davidson and Evelyn Davis to work on a committee to get North active. It was stated that the website is not kept up-to-date and looks bad for anyone looking at it. Various ideas were suggested. Ira Rosenberg will send out a survey to non-OrSEA members getting various information. Legislative action was to get taxpayer's bill of rights back in the forefront. Report attached.

Vice President's Report:

Maddy Gaoiran read her report and brought up highlights from NAEA Newsletter. She wanted to have us send as much as possible to assist Nevada in the issue. Stated that Nevada said that have a willing to negotiate. Report attached.

Treasurer's Report:

Ira Rosenberg submitted a written report. Ira went over the balance sheet and the profit and loss reports. He stated that we made a profit of approximately \$2,000 from this 2018 conference. Motion made by June Brock to change Apex amount to total of \$3,500. Seconded by Carol Wild. Motion passed. Checks for Nevada to be payable to OrSEA and then Ira Rosenberg will issue check to them. Ira Rosenberg will do a separate mailing to members about Nevada checks. It was decided that we would keep the mileage reimbursement at .40 a mile. Moved by June Brock and seconded by Carol Wild to accept budget as corrected. Motion passed. Report attached.

Director(s) Reports:

North Director: No report – no one present

South Director: Marie Linders gave report. Profit & Loss attached. Maddy Gaoiran announced a seminar planned on Nov. 17th at Black Bear Restaurant. Varied cost. DOR audit representation will be subject matter.

At-Large Director: No report

Central Director: Peter Mar no written report

Membership: No report – no one present

Media: No report – no one present

Awards & Scholarships: June Brock submitted written report. Report attached

Education: June Brock asked for topics and speakers. Bob Kerr and Mike Gordon were both suggested for speakers. C vs S Corp planning was suggested. Report attached.

Conferences: 2019 Agate Beach Newport May 20-23, 2019 - June Brock will Chair.

2020 Hood River May 18-21, 2020– Ira Rosenberg will Chair.

2021 Bend (probably Mt. Bachelor Resort) – Barbara Craven will Chair.

Web Site: Daniel Stearns said he is considering removing some of the tabs and clean it up. He asked that he be e-mailed with any errors spotted.

Government Relations: Carol Wild reported that the Practitioners Forum will be on Oct. 31, 2018 at Wilsonville. Report attached.

By-Laws: Caty Gioninco reported that NAEA has not done any changes so we have none to do. She reported that the strategic plan was outdated. Discussion was had on the reason for it and how to use it. Peter Mar suggested everybody on board look at it and offer any suggestions. Carol Wild moved to change dates to 2018-2020. Peter Mar seconded. Motion passed.

Nominations: Kirkwood Donavin reported we would need some new board members next year. June said she would go for treasurer.

Historian: No report - no one present

Policies & Procedures: No report – no one present

New Business:

Ira Rosenberg said we need to have last year's book audited. Kirkwood Donavin was going to contact Denise Bean to see if she would do again.

Next Board meeting Oct, 27, 2018 at Umpqua Bank @ 675 Oak St., Eugene. Time 11-4

Moved by Maddy Gaoiran to adjourn meeting . Seconded Carol Wild. Passed and adjourned at 3:11 p.m.

Respectfully Submitted,

Barbara J. Craven, Secretary

SIGN IN SHEET

Board Meeting July 27, 2018

June Brock

June M Brock

Barbara Craven

Barbara Craven

Michael Davidson

Evelyn Davis

CMD Proxy

Joyce Davis

Kirkwood Donavin

Kirkwood Donavin

Maddie Gairan

Maddie Gairan

Marie Linders

Marie Linders

Peter Mar

Peter Mar

Ira Rosenberg

~~_____~~

Daniel Stearns

~~_____~~

Carol Wild

Carol M Wild

- Membership

Sue Bladorn - Policy

Michael Davidson - IRS

CMD Proxy

Catherine Giorvinco - By-Laws

Catherine Giorvinco

President's Report

I would like to thank everyone for a successful conference. We made money! Yea! I would like to welcome the new members of the board. We have almost a year before our next convention. Our convention is the biggest thing we do. I have emailed maria and she informs me that she believes she is up to date on new membership packets.

Things I would like to talk about

1. Strengthen and Activate chapters
2. NSEA
3. Legislative Agenda (If Any)
4. Member benefits

VICE PRESIDENT REPORT 7/27/18:

Maddy Gaoiran, EA; Vice President of ORSEA

I truly believe even more strongly now than ever before that Enrolled Agents are so important in shaping the tax laws of this country and I do feel privileged to be a part of that group of influencers in NAEA. I just wished more EAs could see that vision that do not belong to either NAEA or ORSEA. **Cost** seems to still be a major factor for many EAs NOT joining us! Especially since OSTC has been getting the same speakers as we have! However, It is really sad to me that we cannot get people to understand that the EA credential is critical to Tax Representation of our clients as well as Tax Preparation expertise! Until I went to NTPI, I had no idea how important Tax Representation really is and how extremely time consuming and complex it is as well.

I had just been concentrating more on my Tax Preparation part of my business and answering letters for clients, that I was neglecting a growing part of my tax practice in Representation. It is still difficult to separate "conflict of interest" of representing my tax clients whom I prepared their taxes; because of their trust in me and even though we are warned over and over NOT to represent clients whom we prepared, I still find myself doing just that! I truly wished I could afford to attend NTPI again and go through all 3 steps to refresh my brain on doing a better a job in Representation.

I realize we generally only have ONE convention per year; but I was just wondering if we could possibly get one or two nationally known speakers to come for a TWO DAY seminar maybe in EUGENE area; to draw people from all over the state from all of our chapters to participate in and promote it as a Unified chapter Seminar for REPRESENTATION REFRESHER Course! Maybe in the FALL, like after Oct. 15th, if we can get the speakers??? Or possibly next summer???

Well, it looks like our May FLY-IN is paying off for at least ONE point we hammered onto Congress! The House just passed the Bill to give IRS more funding to implement the new tax laws and improve their equipment for identity theft hacks and hopefully hire more competent employees to answer the phones and letters we send them. I made you all a copy of the latest BNA report that has more information on this House Bill and is heading to the Senate, but has already been changed by the Senate to reduce the amount going to IRS by \$.3 billion. Why can't they just play nice and give IRS what is needed? Anyhow, at least we got it in a bill to start with! Yay for us EA's!

Now, I did bring up last meeting, the fact that we should be helping NEVADA CHAPTER of ENROLLED AGENTS fight their battle with the State. I know we don't have much money, however, I think if we even send them a few hundred dollars, it will still be a worthwhile gesture from the Oregon chapter and perhaps send them a card of Encouragement at the same time! I brought a card for all of us to sign, even if you choose not to send any money at this time.

This concludes my report!

10:46 AM
 07/25/18
 Cash Basis

Oregon Society of Enrolled Agents Profit & Loss Budget vs. Actual July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Income				
Conference income	25,225.00	21,000.00	4,225.00	120.1%
Donation	0.00	10.00	-10.00	0.0%
Dues				
Dues - New Member	90.00	216.00	-126.00	41.7%
Dues - Renewals	6,775.00	10,196.00	-3,421.00	66.4%
Total Dues	6,865.00	10,412.00	-3,547.00	65.9%
Newsletter - Advertising	0.00	100.00	-100.00	0.0%
Reimbursement of Leagal Expenses	16,381.16	0.00	16,381.16	100.0%
Special Projects				
Convention Raffle	353.00			
Silent Auction	537.00	547.00	-10.00	98.2%
Special Projects - Other	-890.00			
Total Special Projects	0.00	547.00	-547.00	0.0%
Total Income	48,471.16	32,069.00	16,402.16	151.1%
Expense				
AFEX				
Airfare	1,416.80	1,700.00	-283.20	83.3%
Lodging	1,988.73	2,450.00	-461.27	81.2%
Total AFEX	3,405.53	4,150.00	-744.47	82.1%
Bank Charge				
Credit Card Charge	0.00	335.00	-335.00	0.0%
Total Bank Charge	0.00	335.00	-335.00	0.0%
Board Meetings				
Meals for Board	963.13	815.00	148.13	118.2%
Mileage	1,604.32	2,380.00	-775.68	67.4%
Total Board Meetings	2,567.45	3,195.00	-627.55	80.4%
Committee Functions				
Awards	440.00	310.00	130.00	141.9%
Communications				
Website	31.84	17.00	14.84	187.3%
Total Communications	31.84	17.00	14.84	187.3%
Education	0.00	565.00	-565.00	0.0%
Government Relations	0.00	115.00	-115.00	0.0%
Historian	0.00	25.00	-25.00	0.0%
Policies and Procedures	0.00	84.00	-84.00	0.0%
Total Committee Functions	471.84	1,116.00	-644.16	42.3%
Conference Expense				
Other Conference expenses	2,629.91	2,145.00	484.91	122.6%
Speaker Fee	5,380.00	4,820.00	560.00	111.6%
Travel and lodging for Speakers	1,859.30	1,322.00	537.30	140.6%
Venue	13,372.22	12,700.00	672.22	105.3%
Total Conference Expense	23,241.43	20,987.00	2,254.43	110.7%
Education Expenses	565.00	0.00	565.00	100.0%
Legal fee reimbursement	7,254.00	0.00	7,254.00	100.0%
Legal Fees	45.00	0.00	45.00	100.0%
Licenses	50.00	55.00	-5.00	90.9%
lobbying	3,600.00	3,600.00	0.00	100.0%
Promotional Expense	0.00	336.00	-336.00	0.0%
Publicity	588.00			
Total Expense	41,788.25	33,774.00	8,014.25	123.7%
Net Income	6,682.91	-1,705.00	8,387.91	-392.0%

Oregon Society of Enrolled Agents
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Umpqua Checking	9,861.79
Total Checking/Savings	<u>9,861.79</u>
Total Current Assets	<u>9,861.79</u>
TOTAL ASSETS	<u>9,861.79</u>
LIABILITIES & EQUITY	
Equity	
Restricted Funds	
Restricted Education Funds	
Restricted Fund - Education	2,416.71
Restricted Fund - L Scaffidi	<u>233.10</u>
Total Restricted Education Funds	2,649.81
Restricted Funds Lobbying	<u>200.00</u>
Total Restricted Funds	2,849.81
RET Fund Balance	16,808.57
Retained Earnings	-16,479.50
Net Income	<u>6,682.91</u>
Total Equity	<u>9,861.79</u>
TOTAL LIABILITIES & EQUITY	<u>9,861.79</u>

Oregon Society of Enrolled Agents
Profit & Loss Budget Overview
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
Income	
Conference income	25,225.00
Dues	
Dues - New Member	90.00
Dues - Renewals	6,775.00
Total Dues	<u>6,865.00</u>
Special Projects	
Convention Raffle	353.00
Silent Auction	537.00
Total Special Projects	<u>890.00</u>
Total Income	<u>32,980.00</u>
Expense	
AFEX	
Airfare	1,416.80
Lodging	1,989.00
Total AFEX	<u>3,405.80</u>
Board Meetings	
Meals for Board	963.13
Mileage	1,604.32
Total Board Meetings	<u>2,567.45</u>
Committee Functions	
Awards	440.00
Communications	
Website	31.84
Total Communications	<u>31.84</u>
Total Committee Functions	<u>471.84</u>
Conference Expense	
Other Conference expenses	2,629.91
Speaker Fee	3,880.00
Travel and lodging for Speakers	1,859.30
Venue	12,372.22
Total Conference Expense	<u>20,741.43</u>
Education Expenses	565.00
Legal Fees	45.00
Licenses	50.00
lobbying	3,600.00
Publicity	588.00
Total Expense	<u>32,034.52</u>
Net Income	<u><u>945.48</u></u>

10:37 PM
07/26/18
Accrual Basis

Southern Oregon Society of Enrolled Agents
Profit & Loss
July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	182.22
Total Other Types of Income	182.22
Seminars	340.00
Total Income	522.22
Expense	
Seminar Expenses	
Printing, Copying, Mailing	61.15
Total Seminar Expenses	61.15
Travel and Meetings	
Travel	387.28
Total Travel and Meetings	387.28
Total Expense	448.43
Net Ordinary Income	73.79
Net Income	<u>73.79</u>

July 27, 2018

Awards Committee Report

The Founders Award was given this year to Susan Bladorn. She has been a member for a large number of years and has been very involved in both her chapter and the state Boards. She is a very visible figure at the seminars and makes sure that she visits and welcomes as many of the new attendees as she can. She has been involved in many committees on the state Board including awards, scholarship and history. She still manages and updates the history books and table for each seminar. She has been our Southern Chapter President and served in various offices on the state Board reaching the job of State President.

The Lifetime Achievement award was given this year to Daniel Stearns. He moved here from Arizona and immediately became a vital member of the Society. He was instrumental in starting, continuing, and winning our suit against the State licensing Board. He has been on the Board for a number of years and is currently serving as our President. During all this he has also managed to be awarded his USTC credentials.

Daniel Stearns, President, awarded his President's Award to Kirkwook Donavin.

July 27, 2018

Education Committee

This year's seminar was very highly rated by our attendees due to the outstanding speakers we were able to utilize this year. The team consisted of David and Mary Mellem speaking to the new tax law, Brian Wozniak and John Blakeman reporting on Cyber Security and Due Diligence (Ethics) and C. Dale Boushley with classes on Divorce and and personal residence issues with an update to include changes with the new tax law. Thursday afternoon Oregon Department of Revenue presented a panel on Corporate Income Tax, Withholding and Personal Income tax.

All classes were very well received (even ODR!).

Now, big question: what topics for next year? Susan Bladorn has requested some time on Net Investment Income Tax. Any other good items?

IRS Liaison Report

IRS Practitioner's Forum.

Holiday Inn, Wilsonville – Wednesday, October 31, 2018!!!!

Speaker Invites out to Sen. Ron Wyden; IRS Commissioner: Nina Olsen, Taxpayer Advocate; a national spokesperson on §199A of the TCJA.

Also, sections on Crypto Currency; Cyber Security and Nexus Issues on market-based presence.

For the first time, we will be streaming live statewide and will qualify for CE.

For those attending live, there are two registrations – one with OSCP for the conference itself and one with OATC for CE credit. For remote attendees they only need to register through OSCP and indicate remote attendance.

Conference is \$150 with an early bird registration fee of \$135 by September 30.

I believe the Holiday Inn/Wilsonville will be offering a conference rate as well.

Conference for 2019 will be at the same venue and on November 6 or 8, 2019.

July 27, 2018

2019 Seminar Committee

Now that 2018 seminar is in the rear view mirror, I will be concentrating on 2019 at the Best Western at Agate Beach in Newport.

I am in touch with the people there and will be making the selections for food, etc. this fall. If we order enough food our class rooms will be free!!

Have to pull out my information and check on the room rates, etc. Will be able to make complete report at the October meeting.

June M. Brock